

## PROPRIETARY

# Haznedar 60% stake acquired by Imerys – ADVISORY COVERAGE

13 AUG 2020

France-based extraction and minerals processing company **Imerys** [EPA:NK] announced on Tuesday (11 August) it signed an agreement to acquire a 60% majority stake, with options to purchase the remainder, of the **Haznedar group**, a Turkish-based refractory bricks manufacturer.

The closing of this transaction, which is subject to antitrust approvals, is expected in 4Q20.

Haznedar group generated USD 64m in revenue (of which 40% was from exports) and USD 17m in EBITDA in 2019.

*The buy-side was advised by **Globalturk Capital and Paksoy Attorney Partnership** (legal).*

*The sell-side was advised by inhouse financial advisors and **Ak Attorneys and Counsellors at Law** (legal)*



Email Intelligence



Print Intelligence

Grade: Strong evidence

**TARGET****Haznedar Refrakter Sanayii A.S.**

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